

REPORT TO THE CABINET
19 FEBRUARY 2013

Cabinet Member: COUNCILLOR PEREDUR JENKINS, CABINET MEMBER - RESOURCES

Subject: THE REVENUE BUDGET 2012/13 – 3rd QUARTER REVIEW

Contact Officer: DAFYDD L EDWARDS, HEAD OF FINANCE

The decision sought / Purpose of the report

The third quarter review (2012/13 forecasts, on the basis of the position as at 31 December 2012) of the Revenue Budget is reported here, and the Cabinet is asked to consider the latest financial position regarding the budgets of each department / service and to consider the recommendations submitted, before resolving on any appropriate steps to manage and adjust the revenue budgets of the Council and its departments for the current year.

Introduction / Background

It is the Cabinet's responsibility to take action, as necessary, in order to secure appropriate control over the Council's budgets (e.g. approval of significant variations or supplementary budgets).

In **Appendix 1**, a summary is presented with forecasts of each Department's final revenue budget position for 2012/13 based on the third quarter review.

The second quarter budget review report was submitted to the Cabinet on 20 November 2012. The second quarter review was thorough, and note from Appendix 1 that there is no substantial change at a departmental level between the forecasts presented in November and the latest forecasts presented in the report submitted today.

While the forecasts appear to be quite consistent at a departmental level, the financial position of some activities and services within departments has changed, e.g. the forecast for some elements of Social Services have improved.

Appendix 2 shows further details relating to the main issues and the budget headings where significant variances are forecasted, along with specific recommendations where appropriate.

I note that the budgets which were a cause for concern, being Waste, the Consultancy Unit and Parking, are already receiving attention following several recent reports.

Next steps and timetable

Act on the recommendations submitted and present a subsequent 'outturn' report to the formal Cabinet on 11 June 2013 reporting on the final position for 2012/13.

Local member's views

Not relevant

Opinion of the Statutory Officers

Chief Executive:

I approve the report. As the Head of Finance reports, the matters causing concern have already received attention in recent reports.

Monitoring Officer:

Nothing to add regarding propriety.

Head of Finance:

I have collaborated with the Cabinet Member in the preparation of this report and I confirm the content.

Appendices

Appendix 1

Appendix 2
